



40400 Garfield Road, Clinton Township, MI 48038
586.263.8800 • www.msgcu.org

Rental Fees

<u>Box Size</u>	<u>Annual Rent</u>
5" x 5"	\$35.00
3" x 10"	\$45.00
5" x 10"	\$55.00
10" x 10"	\$95.00

Other Fees

Lost Key	\$10.00
Drilling	Cost of Drilling
Late Payment	\$5.00 (over 30 days)

When it comes to safeguarding your valuables, nothing is more secure, convenient, and accessible than a Safe Deposit Box.

At Michigan Schools and Government Credit Union, we have Safe Deposit Boxes in a variety of sizes that can be used to store important personal, business, and financial documents as well as other valuable items.

Safe Deposit Boxes are available only at:
Main Office
40400 Garfield Road
Clinton Township, MI 48038

Safe Deposit Box

Low-Cost Protection for Your Valuables



Important Answers To Your Safe Deposit Box Questions

Q. Who may rent a Safe Deposit Box?

A. Any MSGCU member that is at least 18 years of age.

Q. Who will have access to the Safe Deposit Box?

A. All appointed Lessees and Deputies may access the Safe Deposit Box during normal business hours.

Q. What is a Lessee?

A. A Lessee is a Safe Deposit Box renter, who may open, access, or close the Safe Deposit Box at any time.

Q. What is a Deputy?

A. A Deputy is designated by the Lessee and has many of the rights of a Lessee, but may not end the agreement nor access the Safe Deposit Box after the death of the Lessee.

Q. Is the Safe Deposit Box locked by key or combination?

A. You will be issued two keys, which fit only your lock. Each should be secured in a safe, but separate, location. MSGCU does not keep a copy of the key.

Q. How is the rental fee collected?

A. Rent is withdrawn annually from your Primary Share account on December 1st.

Q. If the box is closed during the rental period, what happens?

A. Depending on the date you open or close your Safe Deposit Box, your fee is prorated. If upon closing, a refund is due, it will be deposited into your Primary Share account.

Q. Are the contents of the Safe Deposit Box insured?

A. No. MSGCU does not provide insurance coverage for the contents of the Safe Deposit Box. However, separate coverage may be available through your homeowner's or tenant's insurance policy.

Safe Deposit Boxes are ideal for storing your valuables. Take inventory of your items and ask yourself these questions:

- Are these items important to me?
- Would they be difficult or impossible to replace?
- Are they presently in danger of fire or theft?
- Are they likely to be lost or misplaced?

If you answered "yes" to any of these questions, a Safe Deposit Box may be what you need.

